



REALTOR® Start Up Costs

Overview of associated start up costs for Real Estate Agents in the Treasure Valley area

Pre License

Licensing			Due Dates	Ongoing
Idaho Real Estate Commission	Fingerprinting (Pearson Vue)	\$ 61.25	One Time	
575 E. Parkcenter Blvd Ste 180	Testing (Pearson Vue)	\$ 80.00	One Time	
Boise, ID 208-334-3285	License Application (IREC)	\$ 160.00	Upon App & Every 2 Years	\$ 160.00
	Real Estate School	\$ 695.00	One Time	
	Start Up Total	\$ 900.25	Total/Year	\$ 160.00

Post License

REALTOR® Association	Boise Regional REALTORS® / Nampa Association of REALTORS® / Caldwell Board of REALTORS®		Due Dates	Ongoing
You must join an association, regardless of brokerage, in the first 60 days of licensure	Varies by Association	\$ 200.00	One Time	
	Annual Fees			
	BRR	\$ 205.00	Prorated when you join then billed annually on 11/30	\$ 205.00
	IAR	\$ 180.00		\$ 180.00
NAR	\$ 185.00	\$ 185.00		
	Start Up Total	\$ 770.00	Total/Year	\$ 570.00

MLS	Intermountain MLS		Due Dates	
Intermountain MLS	New Agents - Application	\$ 25.00	One Time	
10200 Emerald St, Boise, ID 83704	Security Fee	\$ 75.00	One Time	
208-376-4657	MLS Access Dues	\$ 90.00	Quarterly	X4 \$ 360.00
	Supra Key Setup	\$ 50.00	One Time	
	Supra Key Access (lockbox access key)	\$ 15.85	Monthly	X12= \$ 190.20
	Lockboxes (\$100 each)	\$ -	As Needed	
	Start Up Total	\$ 255.85	Total/Year	\$ 550.20

Silvercreek® Realty Group

Brokerage				
	Membership Fee	\$ 50.00	Monthly	X12= \$ 600.00
(Group Policy at Brokerage)**	New Agent Training Transaction Fee	\$ 2,000.00	1st 3 Deals	
	Transaction Fee after Training	\$ 450.00	Per Transaction	
	E&O Insurance	\$ 235.00	Yearly (Pro-Rated)	X1= \$ 235.00
	New Agent Credit***	\$ 400.00		
	Start Up Total	\$400 Credit	Total/Year	\$ 835.00

*These amounts are only estimates and may not be exact or up to date

**You can submit your IREC application without E&O Insurance. That happens with Silvercreek® once you join

***\$400 credit awarded to agent account at brokerage once New Agent Checklist is complete

Helpful Contacts:

Pearson Vue
Silvercreek Realty Group

www.home.pearsonvue.com/id/realestate
www.joinsilvercreek.net

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