



REALTOR® Start Up Costs

Overview of associated start up costs for newly licensed Real Estate Agents in the Treasure Valley & Magic Valley.

PRE-LICENSE

Licensing			Due	Ongoing
Idaho Real Estate Commission	Fingerprinting (Pearson Vue)	\$61.25	One Time	
575 E. Parkcenter Blvd Ste 180	Testing (Pearson Vue)	\$80.00	One Time	
Boise, ID 208-334-3285	License Application (IREC)	\$160.00	Upon Applying & Every 2 Years	\$160.00
	Real Estate School	\$695.00	One Time	
	Start Up Total	\$900.25	Total Every 2 Years	\$160.00

POST LICENSE

REALTOR® Association	Boise Regional REALTORS® / Nampa Association of REALTORS® / Caldwell Board of REALTORS® / Western Magic Valley REALTORS® Association		Due	Ongoing
<i>You must join an association in the first 30 days of licensure. When you join a local association, they will enroll you in the state and national level of the association.</i>	Set Up Fee			
	Varies by local association*	\$200.00	One Time	
	Annual Fees			
	Boise Regional REALTORS®	\$210.00	Prorated when you join then billed annually 11/30 (for BRR)	\$210.00
	Idaho Association of REALTORS®	\$180.00		\$180.00
	National Association of REALTORS®	\$185.00		\$185.00
	Start Up Total*	\$775.00	Total Per Year*	\$575.00

POST LICENSE

MLS	Intermountain MLS		Due	
Intermountain MLS	New Agents - Application	\$25.00	One Time	
10200 Emerald St, Boise, ID 83704	Security Fee	\$75.00	One Time	
208-376-4657	MLS Access Dues	\$100.00	Quarterly	
(Treasure Valley & Magic Valley)	Supra Key Setup	\$50.00	One Time	
	Supra E-Key App (lockbox access key)	\$15.85	Monthly	
	Lockbox (including tax)	\$127.20	Purchase As Needed. Not included in start up total	
	Start Up Total	\$265.85	Total Per Year	\$590.20

SILVERCREEK® REALTY GROUP

Brokerage	Membership Fee	\$50.00	Per month
(Group Policy at Brokerage)**	New Agent Training Transaction Fee	\$2,000.00	New Agent-Per transaction for the first 3 deals
	Transaction Fee after Training	\$495.00	Per transaction after first 3 deals
	E&O Insurance	\$235.00	Yearly (Pro-Rated)
	New Agent Credit***	\$400.00	One-Time
	Total Per Year	\$ 835.00	Includes E&O Insurance

*These amounts are based on BRR dues & are only estimates and will vary based on area. They may not be exact or up to date.

**You can submit your IREC application without E&O Insurance. You are added to the brokerage policy through Silvercreek® once you join.

***\$400 credit to agent brokerage account once New Agent Checklist is completed in first 60 days. See trainer or recruiter for more info!

Helpful Contacts:

Pearson Vue - Exam <https://home.pearsonvue.com/id/realestate> (887) 540-5833
 Pearson Vue - Fingerprinting <https://pearsonwest.ibtfingerprint.com/> (866) 761-8069
 Silvercreek® Realty Group www.joinsilvercreek.net (208) 969-1085 randa@silvercreekrealty.com (Randa Pond)
 FREE Practice Exam www.bit.ly/srgpracticeexam